



Paying for College

Welcome to Johns Hopkins!

We are committed to bringing the most talented, creative, and ambitious students to the Hopkins community, regardless of their family's financial circumstances.

Our financial aid programs allow us to make a Hopkins education possible for all students based on their achievements and potential, not their personal financial situation. Financial aid advisers work closely with every aid applicant, providing guidance and support throughout the process. There are many resources available to help families pay for college, and we've compiled some of the most helpful information in this guide.

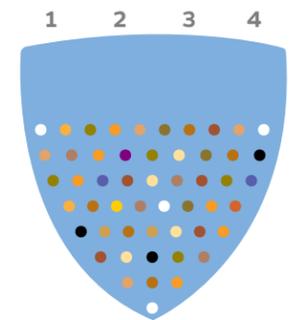
At Hopkins, you'll find:

Support and guidance. The Office of Student Financial Services will help your family navigate the financial aid application process and explore the resources available to help your family pay for college **now and throughout your time here.** We are ready to give you the information you need to make the best decision for your family.

Flexibility. There are many options available to help fund your child's education. We know that each family has **unique circumstances**, and our advisers are skilled in walking you through the available options.

Commitment. At Hopkins, we are dedicated to **meeting 100% of need** for our families for all four years of undergraduate study. If your financial circumstances change, our advisers will re-evaluate your eligibility in consideration of your family's current situation.

This guide is just a start to the conversation about how to pay for college. To continue the discussion, please contact us or visit our office when you are on campus. We look forward to working with you now and in the future.



Nearly **2/3** of our students receive some type of aid, and we meet **100%** of need for all **4** years of undergraduate study.

“I am confident that my daughter will have opportunities throughout her life as a Hopkins alumna. This is the value that will far exceed the investment.”

— Parent of a 2014 Hopkins alumna

Things to Know

- Begin—or continue—the conversation about financing your child's education using the information in this resource. Please reach out to our office if you need more information or assistance.
- Every applicant is assigned a financial aid adviser. Your adviser's contact information was included with your aid notification and is also available at www.jhu.edu/finaid under "Contact Aid Advisers." Your adviser welcomes the opportunity to work with you and is readily available to answer any questions.
- Considering a Parent PLUS loan? Apply online at www.studentloans.gov beginning in May. Remember that PLUS loan requests will be processed beginning in June.
- Fall semester bills are mailed from the Office of Student Accounts in early July. Payment is due to the university in mid-August. Spring semester bills are e-mailed in December. Payment for the spring semester is due in mid-January.
- Research and apply for scholarships from private organizations from local, regional, and national sources. Additional information can be found at www.jhu.edu/finaid under Prospective Students>Scholarships and Grants>Outside/Private.

Accessing Your Financial Aid Award

Admitted aid applicants can access their financial aid awards at their admitted student site, mydecision.jhu.edu. Students can also share access to the site, including their aid information.

Contact Us

Office of Student Financial Services

For financial aid questions, contact:
146 Garland Hall / 3400 N. Charles St.
Baltimore, MD 21218-2683
410-516-8028 / Fax 786-513-2839
fin_aid@jhu.edu
www.jhu.edu/finaid

Homewood Student Accounts Office

For billing and payment inquiries, contact:
B31 Garland Hall / 3400 North Charles St.
Baltimore, MD 21218-2683
410-516-8158 / Fax 410-516-4322
www.jhu.edu/studacct

Equal Opportunity Policy

The Johns Hopkins University admits students of any race, color, gender, religion, age, national or ethnic origin, disability, marital status or veteran status to all of the rights, privileges, programs, benefits, and activities generally accorded or made available to students at the university. It does not discriminate on the basis of race, color, gender, marital status, pregnancy, ethnicity, national origin, age, disability, religion, sexual orientation, gender identity or expression, veteran status, or other legally protected characteristic in any student program or activity administered by the university, including the administration of its educational policies, admission policies, scholarship and loan programs, and athletic and other university-administered programs or in employment.

Questions regarding Title VI, Title IX, and Section 504 should be referred to the Office of Institutional Equity, Wyman Park Building, Suite 515, Telephone: 410-516-8075, (TTY): 410-516-6225.



Getting Started

This guide gives you basic information about the resources that our families use most frequently to help pay for college. Families often combine several of the following options to create the plan that works best for them.

If you still can't find what you're looking for, or have questions, don't hesitate to contact us. Our financial aid advisers are available to help you learn more about your options.

We're here to help.

“The financial aid opportunity that Hopkins gave me was much better than that of any of the state schools that I applied to. The financial assistance there wasn't going to back me up as much as Hopkins is doing right now. That really pushed [my decision to enroll], but I think, overall, Hopkins is an amazing place to do something important.”

— Diego '17, biophysics and molecular and cellular biology major

Financing Options

Federal Direct Loan Programs

Federal loan programs help make college more affordable by enabling families to spread educational expenses over time.

Maximum Loan Limits:

Freshmen \$5,500
Sophomores \$6,500
Juniors \$7,500
Seniors \$7,500

Details:

- Repayment begins six months after the student completes his/her studies or drops below half-time status.
- A 1.073 percent federal fee is deducted from the loan proceeds prior to disbursement. *The origination fee may change depending on congressional legislation.*

Federal Direct Student Loans can be subsidized or unsubsidized. Eligibility for both loan types is determined on the basis of the information your family provides on the Free Application for Federal Student Aid (FAFSA).

Subsidized Federal Direct Loans are need-based. The federal government pays the interest while you're in school at least half-time and for the first six months after you graduate or drop below half-time status. The interest rate for 2014–15 was 4.66 percent. Interest rates are set annually in June.

Unsubsidized Federal Direct Loans are not need-based and are available to all students regardless of income. Interest accrues on the loan beginning at the time of disbursement and can be paid monthly, or quarterly, or capitalized upon graduation. Independent students and dependent students whose parents are denied a PLUS loan may borrow an additional unsubsidized loan. Freshmen and sophomores can borrow an additional \$4,000 per year, while juniors and seniors can borrow an additional \$5,000 per year.

Federal Direct Parent PLUS Loans are federally guaranteed loans available to parents of dependent undergraduate students who do not have an adverse credit history. There is no financial need requirement to receive these loans, but the student must submit a FAFSA and meet the federal student eligibility requirements. Borrowers are eligible to request up to the full cost of attendance minus any financial aid the student receives.

PLUS Loan Application Process:

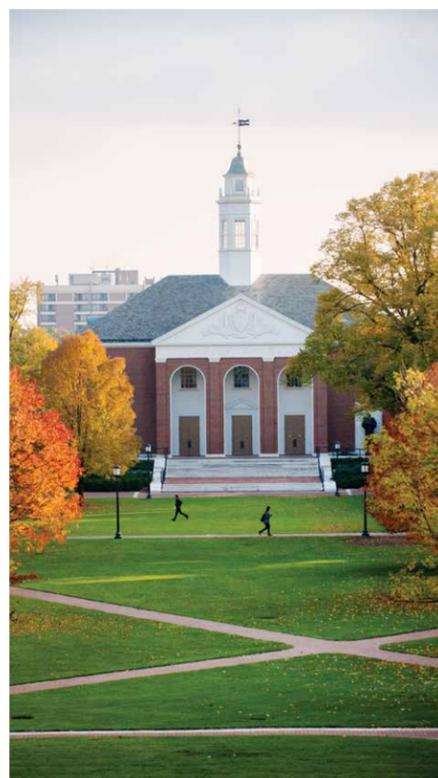
1. Complete the 2015–16 Free Application for Federal Student Aid (FAFSA).
2. Request a PLUS loan online at www.studentloans.gov. Requests for 2015–16 will be accepted beginning on May 1.
3. New Federal Direct PLUS loan borrowers will also need to sign a Master Promissory Note, available on the Direct Loan website: www.studentloans.gov.

Credit Review:

- A credit review is required for a PLUS loan. There is no “debt-to-income” review, but you must pass a credit check. Your credit may be considered adverse if you are experiencing foreclosure, have accounts that are 90 days or more delinquent, or are in default on a loan. Visit https://studentaid.ed.gov/glossary#Adverse_Credit_History for more information about PLUS loan credit requirements.

- A co-borrower/endorser option is offered if the borrower's credit is denied.

- Credit checks are valid for 180 days. We advise borrowers to wait until the summer before applying for the upcoming year. Processing will begin in June.



“Hopkins is, by far, worth the investment we have made in [our child]’s education. I would definitely encourage all parents who are considering Hopkins to look at the bottom line numbers. Of course, everyone’s situation is different—but it’s worth a discussion.”

— Parent of a current Hopkins student

PLUS Loan Terms:

- The interest rate for 2014–15 was 7.21 percent. The interest rate for 2015–16 will be set in June 2015.
- Interest begins accruing after the first disbursement.
- A 4.292 percent origination/default fee is deducted from each disbursement.
- The origination fee may change depending on congressional legislation.

PLUS Loan Disbursement:

- Disbursements are scheduled at the beginning of each semester and are deposited directly into the student's account.

PLUS Loan Repayment:

- Standard repayment begins 60 days after the loan is fully disbursed. “Fully disbursed” means that all installments (fall and spring) have been posted to a student's account. This typically occurs in late January, with repayment beginning in March/April.
- Parents may choose to defer payments up to six months after the student completes his/her studies or drops below half-time status. Interest will accrue and be capitalized quarterly. Parents may choose to pay the interest on a monthly or quarterly basis.
- There is no pre-payment penalty.
- Consolidation options and extended graduated repayment plans are available.

Monthly Payment Plan

A monthly payment plan is available to parents to help meet the expected family contribution and/or pay the full cost of Johns Hopkins University with manageable monthly payments. The plan allows parents to pay up to the annual cost of tuition and room/board in 10 equal monthly installments, with payments beginning on June 1. No interest is charged, but there is an enrollment fee of \$80. Many families combine the monthly payment plan with other options, such as the PLUS loan, to pay for college in the way that make the most sense for their families. Many combinations are possible. For more information about the Tuition Management Systems (TMS) Monthly Payment Plan, go to www.jhuhomewood.afford.com or call 1-800-722-4867.

Additional Scholarship Sources

Outside/Private Scholarships from external organizations can be a valuable source of aid. Federal regulations do not allow students to borrow beyond the cost of attendance. However, we want students to get the full value of their outside scholarships, so any scholarships you receive will first replace the loan and/or work portion of your financial aid package. Johns Hopkins University grants/scholarships will not be reduced for students receiving outside scholarships unless total aid resources exceed the student's need or cost of attendance. All scholarships must be reported to Student Financial Services. More information about this policy may be found online at www.jhu.edu/finaid.

ROTC Scholarships provide full-tuition for highly qualified students who desire to serve their country as Army officers. Contact the Department of Military Science at www.jhu.edu/rotc or by calling 410-516-4685. Air Force scholarships may also be used at JHU.

Veteran Benefits at Hopkins work the same way as outside scholarships. They can be used to reduce loan and work study first and then to reduce a JHU grant when total aid exceeds financial need. Hopkins participates in all veteran programs, including Yellow Ribbon and the Post 9/11 GI Bill.

Higher Education Tax Benefits

There are several federal income tax benefit programs available for families who have expenses for higher education. Your family may qualify for the American Opportunity or Life Time Learning Tax Credits. Information and eligibility requirements for tax benefits are available in IRS Publication 970 or at www.irs.gov.

Other Financing Sources

Some families choose other financing options, such as home equity loans, lines of credit, or borrowing against life insurance. Please contact your accountant and/or financial planner to discuss these options.

Estimated Costs

Billed Expenses 2015–16

Tuition \$48,710
*Room and board \$14,540
Matriculation fee
(first-year students only) \$500

Estimated Indirect Expenses

(These are costs that do not appear on your bill but should be considered as you budget and plan for financing a college education.)

Books and supplies \$1,210
Other personal expenses \$1,036
**Travel expenses (average) \$650

*University room and board charges are based on type of room selected, location, and number of meals. This represents an estimate for a double room in the AMR and a 19-meal plan.
**Travel expenses will depend on frequency and distance.

Tuition and room and board charges for 2015–16 have not been finalized by the board of trustees.